



## County Service Area 70 CG (Cedar Glen)

Report Created:11/3/2016

County Service Area 70 Zone CG is governed by the County Board of Supervisors. In 2005 the County Board formed CSA 70 Zone CG for the purposes of providing water and future road maintenance service to the area impacted by the Old Fire of 2003 (Cedar Glen Disaster Recovery Redevelopment Project Area). The zone has no direct employees, it operates with personnel and supplies provided by County Service Area 70. The zone provides water service to the community of Cedar Glen and serves approximately 332 customers. The zone does not receive general levy property tax revenue, therefore assessed value data is not compiled by the County. The audits identify the receipt of property taxes even though the zone receives a service charge.

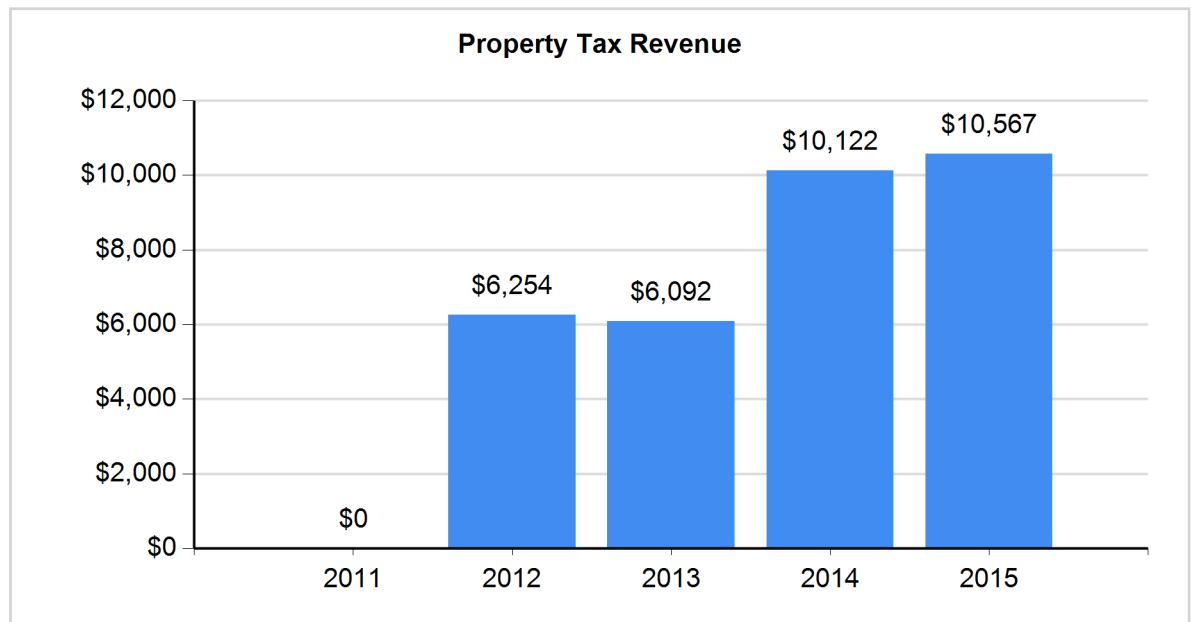
### Property Tax Revenue

#### Description

This indicator will have more importance for those agencies heavily reliant upon property tax revenues. As this revenue source is relatively stable and lags about two years behind changes in market conditions, this indicator can potentially depict the level of stability of an agency's revenue base.

**Formula:**  
property tax revenue

**Source:**  
Statement of  
Activities; Statement  
of Revenues,  
Expenditures and  
Changes in Fund  
Balance/Net Position



#### Agency Response



## County Service Area 70 CG (Cedar Glen)

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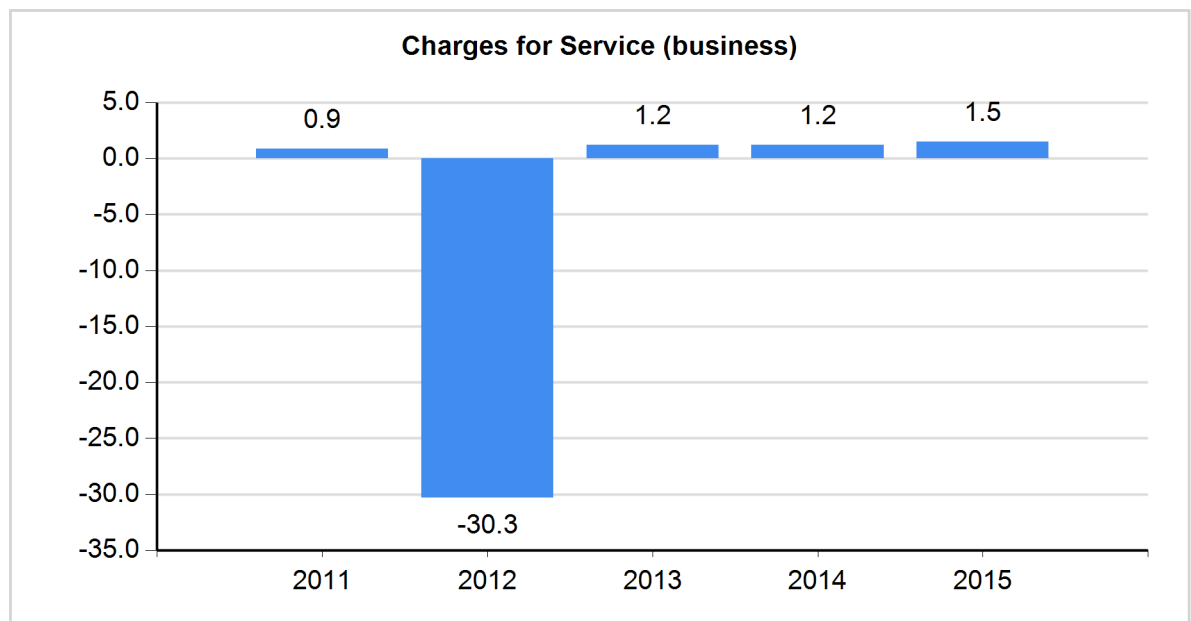
### Charges for Service (business)

#### Description

Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

**Formula:**  
charges for  
service/operating  
expenses (minus  
depreciation)

**Source:**  
Statement of  
Activities; Statement  
of Cash Flows



2011	2012	2013	2014	2015
\$341,224	\$354,284	\$339,980	\$261,541	\$324,453
\$378,648	(\$11,690)	\$277,865	\$227,069	\$218,921
0.9	-30.3	1.2	1.2	1.5

### Agency Response



## County Service Area 70 CG (Cedar Glen)

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### Liquidity

#### Description

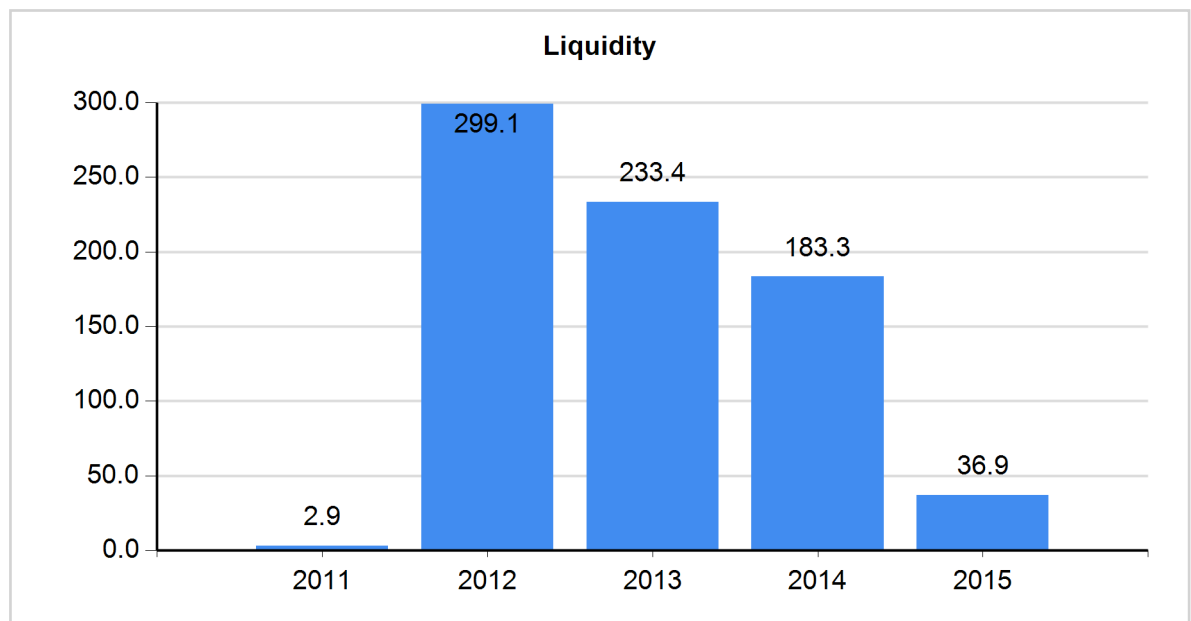
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

#### Formula:

cash & investments  
(does not include  
fiscal agents,  
restricted, or  
fiduciary)/current  
liabilities

#### Source:

Statement of Net  
Position



2011	2012	2013	2014	2015
\$632,961	\$490,255	\$557,844	\$769,657	\$5,225,110
\$217,135	\$1,639	\$2,390	\$4,199	\$141,726
2.9	299.1	233.4	183.3	36.9

#### Agency Response

For 2012, a negative service obligation ratio is reported due to the receipt of a reimbursement for non-operating activities being recorded as an operating reimbursement resulting in a credit or negative expense balance.



## County Service Area 70 CG (Cedar Glen)

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### Change in Cash and Cash Equivalents (business)

#### Description

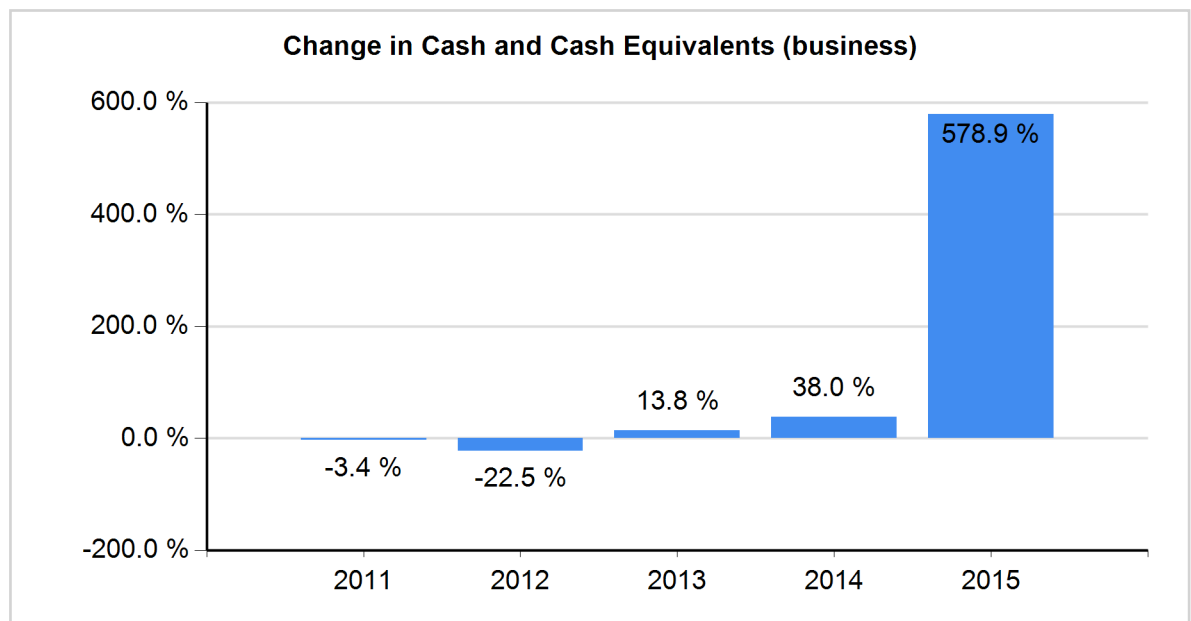
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

#### Formula:

$$\frac{\text{change in cash \& cash equivalents}}{\text{begin cash \& cash equivalents}}$$

#### Source:

Statement of Cash Flows



2011	2012	2013	2014	2015
(\$21,985)	(\$142,706)	\$67,589	\$211,813	\$4,455,453
\$654,946	\$632,961	\$490,255	\$557,844	\$769,657
-3.4%	-22.5%	13.8%	38.0%	578.9%

#### Agency Response



## County Service Area 70 CG (Cedar Glen)

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### Debt Service (business)

#### Description

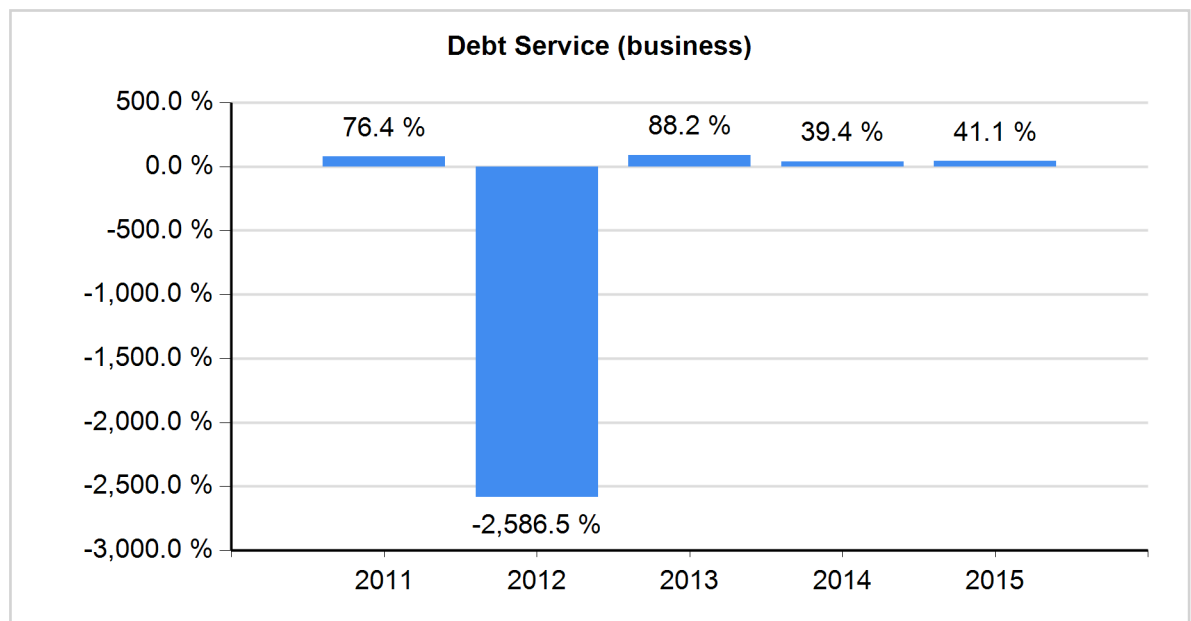
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

#### Formula:

debt  
service/operating  
expenses (minus  
depreciation)

#### Source:

Statement of Cash  
Flows; Statement of  
Activities



2011	2012	2013	2014	2015
\$289,333	\$302,358	\$245,000	\$89,476	\$89,999
\$378,648	(\$11,690)	\$277,865	\$227,069	\$218,921
76.4%	-2,586.5%	88.2%	39.4%	41.1%

### Agency Response